

Lingna (Selina) Sun

Department of Finance and Economics
McCoy College of Business
Texas State University

Tel: (401)-263-1683
Email: yyj21@txstate.edu

ACADEMIC APPOINTMENT

Assistant Professor of Finance	Texas State University	2025-present
Assistant Professor of Finance (Tenure Granted 2025)	Louisiana Tech University	2018-2025
Thomas O'Kelly Mitchiner Endowed Professor in Business	Louisiana Tech University	2023-2025

RESEARCH INTERESTS

Empirical Corporate Finance with Concentration in: Labor and Finance, Shareholder Litigation, and Cash Management

EDUCATION

PhD in Finance	University of Massachusetts Lowell	2013-2018
Graduate-level Course	University of Rhode Island	2011-2012
MBA in Finance	Johnson and Wales University	2009-2011
Bachelor of Laws	East China University of Political Science and Law	2005-2009
International Legal Science Program	City University of Hong Kong	2007

PUBLICATIONS

“Shareholder Litigation and Corporate Cash Holdings: Evidence from Universal Demand Laws” (with Hien T. Nguyen and Hieu V. Phan)

- *Journal of Corporate Finance*, 52 (2018), 192-213.
- Best Paper Award, Semifinalist, Financial Management Association International Annual Meetings (FMA), 2017
- Featured on Columbia Law School's Blog on Corporation and the Capital Markets

“Blockholder Exit Threats and Corporate Cash Holdings” (with Hieu V. Phan and Thuy Simpson)

- *Financial Review*, 56(2021), 821-843.

“The Role of Stock Liquidity in Blockholder Governance: Evidence from Corporate Social Responsibility” (with Hieu V. Phan, Steven Freund, and Hong Vo)

- Accepted at *Financial Review*

“Litigation Risk and Stock Return Anomaly” (with Jun Duanmu, Qiping Huang, and Yongjia Li)

- *Financial Analysts Journal*, 78(2022), 145-162.

“Bond Liquidity and Corporate Cash Holdings” (with Jun Duanmu)

- **Review of Business**, 44(2024), 1-34.

WORKING PAPERS

“CEO Network Power and Shareholder Litigation” (with William R. McCumber)

- Featured on Columbia Law School's Blog on Corporation and the Capital Markets
- Ready for submission

“Skilled Immigrants and Shareholder Wealth” (with Tunde Kovacs and Lei Gao)

- Ready for submission

“Analyst Coverage and Shareholder Litigation” (with Chi Zhang and Kershen Huang)

TEACHING EXPERIENCE

Doctoral level class

Theory of Corporate Finance: 3.50/4.00

Graduate and undergraduate level classes

Money Markets, Capital Markets, and Financial Institutions (both live and online)

- Average Student Evaluation: 3.72/4.00

Portfolio Risk Management (3 sections, both live and online)

- Average Student Evaluation: 3.80/4.00

Bank Management/Advanced Commercial Banking (both live and online)

- Average Student Evaluation: 3.58/4.00

Financial Management

- Average Student Evaluation: 4.60/5.00

PROFESSIONAL SERVICE

Dissertation Committee

- Member, Jimmy Chien, Louisiana Tech University, 2021

Graduate Policies and Assessment Committee

- Member, Louisiana Tech University, 2021 -2024

Louisiana Bankers Association (LBA) School of Banking

- Member, Louisiana Tech University, 2022-2024

Finance Faculty Search Committee

- College of Business, Louisiana Tech University, 2019
- College of Business, Louisiana Tech University, 2021

Ad Hoc Referee

- Emerging Markets Finance and Trade (2 papers), 2023
- International Review of Economics and Finance, 2022
- Managerial Finance (2 papers), 2022
- Managerial Finance, 2021
- Journal of Financial and Quantitative Analysis, 2017
- Pacific Accounting Review, 2016
- Managerial Finance, 2018

Program Committee

- China International Risk Forum and China Finance Review International Joint Conference, 2024
- Financial Management Association International Annual Meetings (FMA), 2016
- Eastern Finance Association Annual Meetings (EFA), 2016
- FMA Asia/Pacific Conference, 2016
- FMA European Conference, 2016
- Southern Finance Association Annual Meetings (SFA), 2015

Session Chair

- Eastern Finance Association Annual Meetings (EFA), 2016
- Financial Management Association International Annual Meetings (FMA), 2015
- Southern Finance Association Annual Meetings (SFA), 2015

Discussant

- Financial Management Association International Annual Meetings (FMA), 2020
- Eastern Finance Association Annual Meetings (EFA), 2016
- Financial Management Association International Annual Meetings (FMA), 2015
- Southern Finance Association Annual Meetings (SFA), 2015

RESEARCH PRESENTATIONS (* presented by co-author)

Financial Management Association International Annual Meetings (FMA), 2023*
 Financial Management Association International Annual Meetings (FMA), 2018
 Financial Management Association International Annual Meetings (FMA), 2017*
 Financial Management Association International Annual Meetings (FMA), 2016
 Financial Management Association International Annual Meetings (FMA), 2015
 Eastern Finance Association Annual Meetings (EFA), 2024*
 Eastern Finance Association Annual Meetings (EFA), 2019
 Eastern Finance Association Annual Meetings (EFA), 2016
 Southern Finance Association Annual Meetings (SFA), 2023*
 University of New Orleans, 2023
 China International Conference in Finance (CICF), 2019*
 Texas Woman's University, 2019
 Louisiana Tech University, 2018
 University of Southern Maine, 2018

QUALIFICATIONS AND OTHER EXPERIENCE

CFA Level I

Chinese Bar Qualified

GRANTS AND AWARDS

Argent Innovation in Teaching Awards, Louisiana Tech University, 2024
Semifinalist for Best Paper Award in Corporate Finance at FMA Annual Meetings, 2017
AFA Doctoral Student Travel Grant, 2017
Best Student Research Poster at the Research Symposium, University of Massachusetts Lowell, 2016
Summer Grant, University of Massachusetts Lowell, 2016
Student Travel Grant, University of Massachusetts Lowell, 2016-2017
Doctoral Fellowship, University of Massachusetts Lowell, 2013-2017

WORK EXPERIENCE

Financial Analyst, Winchester Investment Securities, Providence, RI	09/2011-09/2012
Paralegal, Duan & Duan Law Firm, Shanghai, China	05/2008-08/2008
Manager Assistant, Bank of Communications, Shanghai, China	02/2008-04/2008
Legal Assistant, Yangpu District People's Court of Shanghai, Shanghai, China	06/2006-07/2006

PROFESSIONAL MEMBERSHIPS

American Finance Association
Financial Management Association
Eastern Finance Association
Southern Finance Association

REFERENCES

Hieu V. Phan, PhD

Associate Professor of Finance
Manning School of Business
University of Massachusetts Lowell
Phone: (978) 934-2633
Email: Hieu_Phan@uml.edu

Tunde Kovacs, PhD

Associate Professor of Finance
Manning School of Business
University of Massachusetts Lowell
Phone: (540) 558-8089
Email: Tunde_kovacs@uml.edu

Jun Duanmu, PhD, CFA

Assistant Professor of Finance
Department of Finance
Seattle University
Phone: (206)-296-2536
Email: jduanmu@seattleu.edu